

Forms for A.Y – 2009 -10 & matters relating thereto

The Central Government has notified new forms for A.Y 2009 – 10. The requirements of using ITR -1 to ITR -8 are same as A.Y 2008 – 09. Assessee can file the return in any of the following ways

- (i) Furnishing the return in a paper form;
- (ii) Furnishing the return electronically under digital signature;
- (iii) Transmitting the data in the return electronically and thereafter submitting the verification of the return in Form ITR-V;
- (iv) Furnishing a bar-coded return in a paper form.

It is mandatory for the firms to whom provisions of section 44AB are applicable and for the companies (other than the companies claiming exemption under section 11) to furnish the return of income/ fringe benefits electronically in the manner mentioned at (ii) or (iii) above.

The return of income/ fringe benefits in Form ITR-7 by charitable/ religious trusts, political parties and other non-profit is to be furnished in the paper form only; and all other taxpayers have the option to furnish the return of income/ fringe benefits in any of the manner mentioned above.

The e-Return has to be furnished at <http://incometaxindiaefiling.gov.in>.

Return of income in Form No. ITR-1 to Form No. ITR-8 for Assessment Year 2009- 10 require, amongst other, the quoting of the relevant UTN for every TDS or TCS claim made by the assessee. Therefore, the credit for any TDS or TCS claim will be allowed, amongst others, if the assessee quotes the relevant UTN for every TDS and TCS claim and the said UTN matches with the UTN in the database of the Income Tax Department.